

HOUSE BILL 2552

By Sargent

AN ACT to amend Tennessee Code Annotated, Title 9,
Chapter 4, Part 51, relative to funding for capital
projects.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-5108(b), is amended by deleting the subsection in its entirety and by substituting instead the following:

(b)

(1) It is the legislative intent that funding for all capital improvement projects and for each capital maintenance project of one million dollars (\$1,000,000) or more shall be specified in detail in the annual budget document and listed by affected spending agency. Funding for each capital maintenance project of less than one million dollars (\$1,000,000) shall be specified in such detail in the annual budget document as the governor shall determine.

(2) It is further the legislative intent that appropriations for capital improvement and capital maintenance projects shall be specified by state agency in lump sums consistent with capital improvement and maintenance projects detailed in the annual budget document.

(3) The commissioner of finance and administration shall provide a written quarterly report to the director of the office of legislative budget analysis and to the executive director of the fiscal review committee identifying additions, deletions or other modifications of capital improvement and capital maintenance projects occurring subsequent to enactment of the annual budget through the appropriations and bond authorization acts.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.