

HOUSE BILL 2603

By Boyd

AN ACT to amend Tennessee Code Annotated, Title 4 and Title 67, relative to economic development incentives.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 4, Chapter 3, Part 7, is amended by adding the following as a new section:

By April 1 of each year, the commissioner shall submit to the speakers of the senate and the house of representatives a summary of the small business resources available in this state in the categories of technical assistance and incentives, and for each small business program, the number of businesses served, relevant performance metrics, and recommendations for improvement, if any.

SECTION 2. This act shall take effect July 1, 2020, the public welfare requiring it.