SENATE BILL 14

By Beavers

AN ACT to amend Tennessee Code Annotated, Title 48, Chapter 101, Part 5, relative to solicitation of charitable funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

- SECTION 1. Tennessee Code Annotated, Section 48-101-502(a), is amended by adding the following language as a new subdivision:
 - (8) An organization that is exempt from federal income taxation under § 501(a) of the Internal Revenue Code, codified in 26 U.S.C. § 501(a), except an organization described in § 501(c)(3) of the Internal Revenue Code, codified in 26 U.S.C. § 501(c)(3). SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring