

SENATE BILL 26

By Pody

AN ACT to amend Tennessee Code Annotated, Title 7;
Title 9; Title 12; Title 13; Title 66; Title 67 and Title
68, relative to infrastructure development districts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-84-711(a), is amended by deleting subdivision (2) and substituting instead the following:

(2) Contemplate a capital cost for the development of the district of not less than one million dollars (\$1,000,000).

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.