

SENATE BILL 82

By Bell

AN ACT to amend Tennessee Code Annotated, Section 68-211-874, relative to solid waste management.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 68-211-874, is amended by deleting the first sentence in subsection (a) and substituting the following:

Each county, solid waste authority, and municipality shall account for financial activities related to the management of solid waste in accordance with generally accepted accounting principles. If the activities related to the management of solid waste are accounted for in the general fund and not a separate special revenue fund, sufficient detail shall be reported in the annual financial report to identify all applicable revenues and expenditures related to the management of solid waste.

SECTION 2. Tennessee Code Annotated, Section 68-211-874, is further amended by deleting the first sentence in subsection (d) and substituting the following:

No state funds for solid waste management shall be released to a county, solid waste authority, or municipality unless financial activities related to the management of solid waste are accounted for in accordance with generally accepted accounting principles. If the activities related to the management of solid waste are accounted for in the general fund and not a separate special revenue fund, sufficient detail shall be reported in the annual financial report to identify all applicable revenues and expenditures related to the management of solid waste.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.