

SENATE BILL 112

By Watson

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 4, Part 9, relative to state lottery proceeds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-931, is amended by adding the following as a new subsection:

As used in this section:

(1) "Eligible postsecondary institution" has the same meaning as defined in § 49-4-902, except that "eligible postsecondary institution" also includes a private postsecondary institution that:

(A) Has established a partnership with this state pursuant to a memorandum of understanding executed in 2013;

(B) Is accredited by a regional accrediting association;

(C) Uses a competency-based model;

(D) Has established and continuously maintains a physical campus or location of operation within this state;

(E) Maintains a governing body or advisory board based in Tennessee with oversight of Tennessee operations; and

(F) Has been chartered in this state as a not-for-profit entity for at least five (5) consecutive years; and

(2) "Semester hour" has the same meaning as defined in § 49-4-902, except that "semester hour" also includes any credit hour used by an eligible postsecondary institution pursuant to the institution's competency-based model.

SECTION 2. Tennessee Code Annotated, Section 49-4-931, is amended by adding the following as a new subsection:

For purposes of this section, the provisions of §§ 49-4-902, 49-4-905, 49-4-911, 49-4-913, and 49-4-919 that reference an "eligible postsecondary institution" or "semester hour" must be interpreted to include the definitions of "eligible postsecondary institution" and "semester hour" used in this section.

SECTION 3. The Tennessee student assistance corporation shall promulgate rules to effectuate the purposes of this act. The rules must be promulgated in accordance with the Uniform Administrative Procedures Act, compiled in Title 4, Chapter 5.

SECTION 4. This act takes effect upon becoming a law, the public welfare requiring it.