



State of Tennessee

PUBLIC CHAPTER NO. 858

SENATE BILL NO. 160

By Briggs, Massey, Yager

Substituted for: House Bill No. 192

By Wright, Mannis, McKenzie, Lafferty, Zachary, Windle, Eldridge, Howell, Terry

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 6, relative to the state administration fee on local option sales tax.

WHEREAS, the Department of Revenue imposes an administrative fee for remittance of the local option sales tax at the rate of 1.125%, which is assessed to all local governments in the State; now, therefore,

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-710, is amended by adding the following as a new subsection:

(i) On or before January 1, 2023, and on or before January 1 of each subsequent year, the department shall submit a report to the finance, ways and means committees of the senate and the house of representatives outlining the actual costs incurred by the department for the administration and collection of the local option sales tax levied pursuant to this part.


SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.

SENATE BILL NO. 160

PASSED: April 4, 2022



RANDY McNALLY
SPEAKER OF THE SENATE



CAMERON SEXTON, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 14th day of April 2022



BILL LEE, GOVERNOR