

SENATE BILL 277

By Bell

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 29, Part 2 and Title 7, Chapter 56, Part 2, relative to the rail service authorities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-236(a), is amended by deleting subdivision (47) in its entirety.

SECTION 2. Tennessee Code Annotated, Section 4-29-238(a), is amended by inserting the following language as a new, appropriately designated subdivision:

() Rail service authorities, created by § 7-56-201;

SECTION 3. Representatives of the Rail Service Authorities and related state rail authorities shall appear before the Government Operations Joint Evaluation Committee on Commerce, Labor, Transportation and Agriculture no later than November 1, 2015, in order to update the Committee regarding the status of pending litigation related to the state's Short Line Equity Fund.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.