

SENATE BILL 340

By Gresham

AN ACT to amend Tennessee Code Annotated, Title 5;
Title 6; Title 7; Title 49, Chapter 3 and Title 49,
Chapter 2, relative to school budgets.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 49, Chapter 2, Part 2, is amended by adding the following language as a new section:

(a) Notwithstanding any county, municipal, or metropolitan budgeting law, after a local legislative body adopts the budget for the operation of a county, municipal, or metropolitan school district, the local board of education shall have the authority to move funds from one budget category to another budget category. Ten (10) days prior to the meeting at which the local board is to vote on the shifting of funds from one budget category to another, the local board shall notify the local legislative body of the proposed shifting of funds from one category to the other. The approval of the local legislative body shall not be required for the shifting of the funds from one budget category to another category.

(b) Notwithstanding subsection (a), if the local legislative body appropriates funds specifically for repair and renovation of school facilities or for capital improvements, then the local board of education shall seek the local legislative body's approval before use of all or any portion of the funds for another purpose.

(c) No amendment of a school district's budget under this section shall be made, if the amendment would violate the requirements of the basic education program (BEP) or other state law concerning the funding of education.

SECTION 2. This act shall take effect July 1, 2015, the public welfare requiring it.