

SENATE BILL 348

By Haynes

AN ACT to amend Tennessee Code Annotated, Title 2,
Chapter 10, relative to campaign finance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 2, Chapter 10, Part 3, is amended by adding the following language as a new section thereto:

2-10-3__.

(a) As used in this section, "multicandidate political campaign committee" does not mean political campaign committees controlled by a political party on the state or local level or by a caucus of such political party established by members of either house of the general assembly.

(b) No multicandidate political campaign committee shall contribute more than one hundred nine thousand one hundred dollars (\$109,100) in the aggregate to all candidates and multicandidate political campaign committees.

(c) No more than forty-three thousand dollars (\$43,000) of the amount in subsection (a) shall be contributed towards candidates and no more than sixty-six thousand one hundred dollars (\$66,100) shall be contributed towards multicandidate political campaign committees.

(d) The campaign contribution limits in this section shall be increased to reflect the percentage of change in the average consumer price index (all items-city average) as published by the United States department of labor, bureau of labor statistics, on January 1 of every odd-numbered year starting in 2013; provided, however, the limits may increase on July 1, 2011, to equal the limits in § 2-10-312 if such limits are higher on that date than the amounts listed in this section. Any amount adjustment under this

section shall be rounded to the nearest multiple of one hundred dollars (\$100). The registry of election finance shall publish the increased amount on its web site.

SECTION 2. Tennessee Code Annotated, Section 2-10-105(e)(2), is amended in the first sentence by deleting the language "of all officers of such committee to the registry of election finance" and substituting instead the language "of all officers of such committee and any person who makes decisions regarding contributions and expenditures of such committee to the registry of election finance."

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.