

SENATE BILL 351

By Campbell

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4, Part 7, relative to a tax deduction for businesses through the voluntary installation of electric vehicle chargers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-711, is amended by adding the following as a new subsection:

(c)

(1) A business that is a part of the hospitality and traveling accommodation industry and installs an electric charger must receive a five percent (5%) deduction on the business's total amount of business taxes paid during a calendar year.

(2) A retail business that installs an electric charger must receive a four percent (4%) deduction on the business's total amount of business taxes paid during a calendar year.

(3) The state shall determine businesses eligible to receive a deduction pursuant to subdivisions (c)(1) and (2) through:

(A) Voluntary reporting of installed chargers by each business;

(B) A list of superchargers provided by an electric vehicle manufacturer; and

(C) State investigation by an employee of the special investigations section of the department of revenue, appointed by the commissioner of revenue, or other deputies, subordinate officers, clerks,

investigators, or other employees appointed by the commissioner who may be necessary to conduct the investigation.

SECTION 2. This act takes effect July 1, 2023, the public welfare requiring it.