

SENATE BILL 361

By Johnson

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 29 and Title 9, Chapter 4, relative to the collateral pool board.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-229(a), is amended by deleting item (19) in its entirety.

SECTION 2. Tennessee Code Annotated, Section 4-29-234(a), is amended by adding a new item thereto, as follows:

() Collateral pool board, created by Section 9-4-506;

SECTION 3. Tennessee Code Annotated, Section 9-4-506, is amended by adding a new subsection thereto, as follows:

(g) In making appointments to the collateral pool board the state treasurer shall strive to assure that at least one (1) person serving on the board is sixty (60) years of age or older or is female and that at least one (1) person serving on the board is a member of a racial minority.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.