

SENATE BILL 386

By Stevens

AN ACT to amend Chapter 153 of the Private Acts of 1917; as amended by Chapter 53 of the Private Acts of 1995; Chapter 54 of the Private Acts of 2001 and Chapter 118 of the Private Acts of 2006; and any other acts amendatory thereto, relative to the Bradford Special School District, to revise the tax rate in the district.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 153 of the Private Acts of 1917, as amended by Chapter 53 of the Private Acts of 1995, Chapter 54 of the Private Acts of 2001, and Chapter 118 of the Private Acts of 2006, and any other acts amendatory thereto, is hereby further amended by deleting the following language:

Effective July 1, 2006, and thereafter there is hereby levied a property tax of one dollar eighty-five cents (\$1.85) on every one hundred dollars (\$100) of real and personal property located within the Bradford Special School District. The tax hereby levied shall be in lieu of, not in addition to, all taxes heretofore authorized or levied on real and personal property in the Bradford Special School District. Revenues from the tax hereby levied shall be used to fund operations, current and future debt service, and capital projects of the Bradford Special School District.

Effective July 1, 2007, and thereafter there is hereby levied a property tax of one dollar and ninety-five cents (\$1.95) on every one hundred dollars (\$100) of real and personal property located within the Bradford Special School District. The tax hereby levied shall be in lieu of, not in addition to, all taxes heretofore authorized or levied on real and personal property in the Bradford Special School District. Revenues from the tax hereby levied shall be used to fund operations, current and future debt service, and capital projects of the Bradford Special School District.

Effective July 1, 2008, and thereafter there is hereby levied a property tax of two dollars (\$2.00) on every one hundred dollars (\$100) of real and personal property located within the Bradford Special School District. The tax hereby levied shall be in lieu of, not in addition to, all taxes heretofore authorized or levied on real and personal property in the Bradford Special School District. Revenues from the tax hereby levied shall be used to fund operations, current and future debt service, and capital projects of the Bradford Special School District.

and substituting instead the following:

Effective July 1, 2015, and for the fiscal year beginning thereon, there is hereby levied a property tax of one dollar eighty-two cents (\$1.82) on every one hundred dollars (\$100) of real and personal property located within the Bradford Special School District. The tax hereby levied shall be in lieu of, not in addition to, all taxes heretofore authorized or levied on real and personal property in the Bradford Special School District. Revenues from the tax hereby levied shall be used to fund operations, current and future debt service, and capital projects of the Bradford Special School District.

SECTION 2. Except as hereby amended, the provisions of Chapter 153 of the 1917 Private Acts of the State of Tennessee, as heretofore amended and supplemented, shall remain in full force and effect from and after the effective date hereof.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.