

SENATE BILL 492

By Burchett

AN ACT to amend Tennessee Code Annotated, Title 62,
Chapter 1, Part 1, relative to the practice of
accountancy.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-1-106, is amended by deleting subsection (c) in its entirety and by substituting instead the following:

(c)(1) The education requirement for a certificate, which must be met before an applicant is eligible to receive the certificate described in § 62-1-107, shall be at least one hundred fifty (150) semester hours of college education, including a baccalaureate or higher degree conferred by a college or university acceptable to the board, the total educational program to include an accounting concentration or equivalent as determined by board rule to be appropriate. The board may admit to the examination prescribed in this subsection (c) any candidate who has completed the educational requirements of this subsection (c) or who will complete such requirements within two hundred (200) days immediately following the date of examination; provided, the board, upon written request of an applicant and for good cause as determined by the board in its discretion, may extend the period for completion of the educational requirements established by this subsection (c).

(2) The board may report the results of an examination to the applicant before the educational requirements established by this subsection (c) have been completed, but in no event shall an applicant be eligible for a certificate until the applicant has:

(A) Completed the educational requirements set forth in this subsection (c); and

(B) Passed the examination required by subsection (d).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.