

SENATE BILL 503

By Finney L

AN ACT to amend Tennessee Code Annotated, Title 26,  
relative to bankruptcy.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 26-2-114(c), is amended by deleting the language "Tennessee law provides a four thousand dollar (\$4,000) personal property exemption" and substitute instead the language "Tennessee law provides a ten thousand dollar (\$10,000) personal property exemption."

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.