

SENATE BILL 543

By Stevens

AN ACT to amend Tennessee Code Annotated, Title 47,
Chapter 16, relative to litigation financiers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-16-103(c), is amended by deleting the second sentence of the subsection and substituting:

A litigation financier that is not a business entity or partnership may amend or withdraw its registration with the secretary of state by filing a form prescribed by the secretary of state, along with a filing fee of twenty dollars (\$20.00).

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.