

SENATE BILL 603

By Bailey

AN ACT to amend Tennessee Code Annotated, Title 49,
relative to higher education.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-704, is amended by adding the following as a new subsection:

(j) The corporation shall submit an annual report to the education committee of the senate and the committee of the house of representatives having jurisdiction over postsecondary education detailing, for each of the five (5) immediately preceding academic years for which the corporation awarded scholarships pursuant to this section, the amount appropriated by the general assembly for the scholarship program, the total number of scholarship applications received by the corporation, the total number of scholarship recipients, and the average scholarship award amount. The corporation shall submit the report by July 31, 2025, and by each July 31 thereafter.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.