

SENATE BILL 634

By Bell

AN ACT to amend Tennessee Code Annotated, Title 4,  
Chapter 31, Part 5, relative to fire protection.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-31-503(1), is amended by deleting the subdivision in its entirety and by substituting instead the following:

(1) "Equipment" means fire engines, ladders, hooks, hoses, real property and all other equipment necessary for the containing and extinguishing of fires; and

SECTION 2. Tennessee Code Annotated, Section 4-31-506(b)(1), is amended by deleting the subdivision in its entirety and by substituting instead the following:

(1) The amount of the loan, not to exceed the estimated reasonable cost of the equipment or the fair market value of the real property to be purchased, as determined by the authority; and

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.