

SENATE BILL 640

By Powers

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 4, Part 17, relative to the professional  
privilege tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1702, is amended by deleting the section in its entirety and substituting instead the following:

There is levied a tax on the privilege of engaging in the following vocations, professions, businesses, or occupations:

- (1) Persons registered as lobbyists pursuant to § 3-6-302; and
- (2) Persons licensed or registered under title 48, chapter 1 as:
  - (A) Agents;
  - (B) Broker-dealers; and
  - (C) Investment advisers.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it, and applies to privilege taxes due and payable after May 31, 2024.