

SENATE BILL 704

By Stevens

AN ACT to amend Tennessee Code Annotated, Title 56,
Chapter 8, relative to insurance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-8-113, is amended by deleting the section in its entirety and substituting instead the following:

Notwithstanding any other law, title 50 and this title provide the sole and exclusive remedies and sanctions applicable to an insurer, person, or entity licensed, permitted, or authorized to do business under this title for alleged breach of, or for alleged unfair or deceptive acts or practices in connection with, a contract of insurance as defined in § 56-7-101(a). Nothing in this section eliminates or otherwise affects any:

- (1) Right to declaratory, injunctive, or equitable relief, whether provided under title 29 or the Tennessee Rules of Civil Procedure; or
- (2) Statutory remedy, cause of action, right to relief or sanction referenced in title 50 or this title.

SECTION 2. This act shall take effect July 1, 2019, the public welfare requiring it, and shall apply to actions arising on or after that date.