

SENATE BILL 814

By Briggs

AN ACT to amend Tennessee Code Annotated, Title 62,
Chapter 19, relative to auctioneers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-19-103, is amended by deleting subdivision (9) and by substituting instead the following language:

(9) Any fixed price or timed listing that allows bidding on an internet website that is not a simulcast of a live auction. As used in this subdivision (9), a timed listing does not include listings that are extended or listings that allow a bidder to increase a bid beyond the original deadline.

SECTION 2. Tennessee Code Annotated, Title 62, Chapter 19, is amended by adding the following language as a new section:

(a) In order to sponsor an apprentice auctioneer, an auctioneer must have been licensed by the commission for at least two (2) years and be licensed in good standing with the commission.

(b) A sponsoring auctioneer shall not sponsor more than ten (10) apprentice auctioneers at any one time.

(c) Notwithstanding § 62-19-111(q), a sponsoring auctioneer is responsible for the auctioneering activities of the sponsor's apprentice auctioneer at all times.

(d) A sponsoring auctioneer shall not sponsor an apprentice auctioneer who resides more than fifty (50) miles from the sponsoring auctioneer's principal place of business. However, the commission may waive the requirement in this subsection (d) upon good cause being shown.

SECTION 3. This act shall take effect July 1, 2017, the public welfare requiring it.