SENATE BILL 826

By Hensley

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4, Part 7, relative to business tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-708(3)(C), is amended by adding the following new subdivision:

(xvii) Services furnished by persons engaged in the appraisal of real estate or real property.

SECTION 2. Tennessee Code Annotated, Section 67-4-708(3)(C), is amended by deleting the language "subdivisions (3)(C)(i)-(xvi)" wherever it appears and substituting instead the language "subdivisions (3)(C)(i)-(xvii)".

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.