

SENATE BILL 828

By Yarbro

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, Part 20 and Title 67, Chapter 4, Part
21, relative to franchise and excise tax credits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109, is amended by adding the following as a new subsection:

(r) The commissioner shall, no later than August 1, 2017, and by August 1 of each subsequent year, report to the members of finance, ways and means committees of the general assembly the total number of jobs created for which tax credits were claimed under this section and § 67-4-2009 for the preceding fiscal year.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.