

SENATE BILL 963

By Bell

AN ACT to amend Tennessee Code Annotated, Title 67
and Title 70, relative to taxes on petroleum
products.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-3-901(g), is amended by designating the existing language as subdivision (1) and by adding the following as a new subdivision:

(2)

(A) Notwithstanding this title, all proceeds of the gasoline tax collected from the sale of fuel to or by owners and operators of boats, marinas, yacht clubs, and boat docks shall be used solely for the operation, maintenance, and improvement of public waterways and boating facilities.

(B) All proceeds from the gasoline tax collected from the sale of fuel to or by the persons identified in subdivision (g)(2)(A) shall be deposited into the Tennessee wildlife resources agency boating fund, to be used solely for the purposes described in subdivision (g)(2)(A).

SECTION 2. This act shall take effect July 1, 2015, the public welfare requiring it.