

SENATE BILL 1100

By Stewart

AN ACT to amend Tennessee Code Annotated, Title 56,
Chapter 7, relative to insurance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-7-105, is amended by adding the following language as a new, appropriately designated subsection:

(c) The remedies provided for in this section are the exclusive remedies for a person aggrieved by an insurer or bonding company's failure to make payment as required in subsection (a) or (b), notwithstanding any other law to the contrary.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.