

SENATE BILL 1133

By Norris

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 7, Part 8 and Title 65, Chapter 5, Part 1, relative to the transfer of the small and minority-owned business assistance program.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 65-5-113(a), is amended by deleting the second sentence in this subsection in its entirety and substituting it instead with the following:

The department shall administer the small and minority-owned business assistance program. Such administration shall include, but not be limited to the following: processing applications for program eligibility; securing loans through qualified financial institutions; administering loans; and providing business and financial education, counseling and planning.

SECTION 2. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 3. This act shall take effect immediately upon becoming a law, the public welfare requiring it.