

SENATE BILL 1137

By Lowe

AN ACT to amend Tennessee Code Annotated, Title 47,  
Chapter 16, relative to relative to litigation  
financiers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-16-103(c), is amended by  
deleting the second sentence of the subsection and substituting:

A litigation financier that is not a business entity or partnership may amend or  
withdraw its registration with the secretary of state by filing a form prescribed by  
the secretary of state, along with a filing fee of twenty dollars (\$20.00).

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.