

HOUSE BILL 1858
By Windle

SENATE BILL 1186

By Burks

AN ACT to amend Tennessee Code Annotated, Section
35-5-112, relative to auctioneer services.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 35-5-112(a), is amended by deleting the language "property and not more than ten percent (10%) of the sale price on sales of personal property," and by substituting instead the language "property except in the cases of a buyer's premium of up to ten percent (10%), and on sales of personal property the fee shall be in the court's discretion,".

SECTION 2. This act shall take effect July 1, 2011, the public welfare requiring it.