

SENATE BILL 1200

By Tracy

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 8, relative to transfer taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-8-316(b), is amended by deleting the following language:

In 2006 and thereafter 1,000,000

and by substituting instead the following language:

In 2006, 2007 and 2008 1,000,000

In 2009 and thereafter 3,500,000

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.