

SENATE BILL 1261

By Reeves

AN ACT to amend Tennessee Code Annotated, Title 8,
Chapter 19, relative to bonds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-19-101, is amended by adding the following as a new subsection:

() A county that has elected to self-insure its liability under the Tennessee Governmental Tort Liability Act, compiled in title 29, chapter 20, may elect, by resolution of its governing body, to self-insure its risk of loss instead of obtaining the bonds or insurance required under this section, under the same terms as bonds or insurance under this chapter. A county making an election under this section shall file a copy of the resolution in the office of the register of deeds.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.