

SENATE BILL 1268

By Norris

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 6, relative to the distribution of state-
shared sales tax revenue.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-103(a), is amended by adding the following new subdivision:

(6) One-half of one percent (.5%) shall be apportioned to the several incorporated municipalities and counties of the state, as follows:

(A) One-quarter of one percent (.25%) to the municipalities, to be allocated and distributed to them monthly by the commissioner of finance and administration on the basis of population as provided in subdivision (a)(3)(A); and

(B) One-quarter of one percent (.25%) to the counties, to be allocated and distributed to them monthly by the commissioner of finance and administration in the proportion as the population of each county bears to the aggregate population of all counties within the state, according to the most recent federal census or by special census pursuant to § 9-16-101.

SECTION 2. Tennessee Code Annotated, Section 67-6-103(a)(1), is amended by deleting the language "Twenty-nine and one hundred forty-one ten-thousandths percent (29.0141%)" and substituting instead the language "Twenty-eight and five thousand one hundred forty-one ten-thousandths percent (28.5141%)".

SECTION 3. This act shall take effect July 1, 2017, the public welfare requiring it.