

SENATE BILL 1287

By Bunch

AN ACT to amend Tennessee Code Annotated, Title 26,
Chapter 2, relative to exemptions - garnishments.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 26-2-301(f), is amended by deleting such subsection in its entirety and by substituting instead the following:

(f) Notwithstanding subsection (a), an individual or married couple who has one (1) or more minor children of whom they are the parent having primary custody or legal guardianship, shall be entitled to a homestead exemption in the aggregate not exceeding twenty-five thousand dollars (\$25,000) upon real property that is owned by the individual or married couple, and used by the individual or married couple as a principal place of residence for the minor children.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.