

SENATE BILL 1315

By Johnson

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4; Title 67, Chapter 6 and Title 67, Chapter 7, relative to state administration fee on tax collection.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-724(a)(4), is amended by deleting "one and one hundred twenty-five thousandths percent (1.125%)" and substituting "seventy-five hundredths percent (0.75%)".

SECTION 2. Tennessee Code Annotated, Section 67-4-724(b)(4), is amended by deleting "one and one hundred twenty-five thousandths percent (1.125%)" and substituting "seventy-five hundredths percent (0.75%)".

SECTION 3. Tennessee Code Annotated, Section 67-4-1506, is amended by deleting "one and one hundred twenty-five thousandths percent (1.125%)" and substituting "seventy-five hundredths percent (0.75%)".

SECTION 4. Tennessee Code Annotated, Section 67-4-3203(d)(2), is amended by deleting "one and one hundred twenty-five thousandths percent (1.125%)" and substituting "seventy-five hundredths percent (0.75%)".

SECTION 5. Tennessee Code Annotated, Section 67-6-710(b), is amended by deleting subdivision (2) and substituting instead:

(2) The department shall remit the proceeds of the tax to the county, city, or town levying the tax, less seventy-five hundredths percent (0.75%) of the tax to cover its expenses of administering the collection and distribution of the tax.

SECTION 6. Tennessee Code Annotated, Section 67-6-710, is amended by deleting subsection (h) in its entirety.

SECTION 7. Tennessee Code Annotated, Section 67-7-110(b), is amended by deleting "one and one hundred twenty-five thousandths percent (1.125%)" and substituting "seventy-five hundredths percent (0.75%)".

SECTION 8. This act takes effect July 1, 2025, the public welfare requiring it, and applies to tax collections received on or after that date.