SENATE BILL 1366

By Bailey

AN ACT to amend Tennessee Code Annotated, Title 26, Chapter 2 and Title 29, Chapter 7, relative to garnishment.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 26-2-301, is amended by deleting subsection (f) and substituting instead the following:

(f) Notwithstanding subsection (a) to the contrary, an individual who has one (1) or more minor children in the individual's custody shall be entitled to a homestead exemption not exceeding thirty-two thousand five hundred dollars (\$32,500) on real property that is owned by the individual and used by the individual as a principal place of residence.

SECTION 2. This act shall take effect July 1, 2017, the public welfare requiring it.