

SENATE BILL 1367

By Southerland

AN ACT to amend Tennessee Code Annotated, Section
67-5-704, relative to property tax relief.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-704(a), is amended by deleting the language "one hundred seventy-five thousand dollars (\$175,000)" wherever it appears and substituting instead the language "two hundred ten thousand dollars (\$210,000)".

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it, and applies to tax years beginning on or after January 1, 2024.