

SENATE BILL 1404

By Bell

AN ACT to amend Chapter 19 of the Private Acts of 1991; as amended by Chapter 66 of the Private Acts of 2004; and any other acts amendatory thereto, relative to the privilege tax on the occupancy of any rooms, lodgings, or accommodations furnished to transients by any hotel for consideration in Bradley County.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 19 of the Private Acts of 1991; as amended by Chapter 66 of the Private Acts of 2004; and any other acts amendatory thereto, is amended by deleting from Section 2 the language "five percent (5%)" and substituting instead the language "seven percent (7%)".

SECTION 2. Chapter 19 of the Private Acts of 1991; as amended by Chapter 66 of the Private Acts of 2004; and any other acts amendatory thereto, is amended by deleting Section 3 in its entirety and substituting instead the following language:

SECTION 3. The proceeds received by the county from the tax shall be retained by the county and allocated as follows:

- (1) Seventeen percent (17%) for the county general fund;
  - (2) Twenty percent (20%) for the support of tourism in the county;
  - (3) Twenty percent (20%) for the support of industrial recruitment in the county;
  - (4) Eighteen percent (18%) for the support of Tri-State Exhibition Center;
- and
- (5) Twenty-five percent (25%) for education debt service.

SECTION 3. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of Bradley County. Its approval or nonapproval shall be proclaimed by the presiding officer of the county legislative body and certified to the secretary of state.

SECTION 4. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 3.