

SENATE BILL 1420

By Harris

AN ACT to amend Tennessee Code Annotated, Title 4;
Title 53; Title 56; Title 63; Title 68 and Title 71,
relative to pricing of prescription drugs.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. This act shall be known and may be cited as the "Prescription Drug Fair Pricing Act."

SECTION 2. The commissioner of health, in consultation with the bureau of TennCare and the state insurance committee, shall examine changes in prices for essential generic drugs in prescription drug programs operated by state government for the period of the last five (5) fiscal years. On or before January 15, 2018, the commissioner shall report the findings of the study and any recommendations for legislation or other appropriate action to prevent price gouging for essential generic drugs to the health committee of the house of representatives and the health and welfare committee of the senate.

SECTION 3. The commissioner of commerce and insurance shall examine issues relating to requiring price transparency in prescription drug pricing. On or before January 15, 2018, the commissioner shall report the findings of the study and any recommendations for legislation or other appropriate action to implement price transparency for prescription drugs to the health committee of the house of representatives and the health and welfare committee of the senate.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.