

SENATE BILL 1511

By Stevens

AN ACT to amend Tennessee Code Annotated, Title 7,
Chapter 86, Part 3, relative to emergency
communication districts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-86-304(d)(1)(A), is amended by deleting the language “net assets” and by substituting instead the language “net position”.

SECTION 2. Tennessee Code Annotated, Section 7-86-304(d)(1)(B), is amended by deleting the language “Has deficit total net assets” and by substituting instead the language “Has a deficit in total net position”.

SECTION 3. Tennessee Code Annotated, Section 7-86-304(d)(3), is amended by deleting the language “net assets” each time that it appears in the subdivision and by substituting instead the language “net position”.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.