

SENATE BILL 1515

By Pody

AN ACT to amend Chapter 23 of the Private Acts of 2013; and any other acts amendatory thereto, relative to the tax on the privilege of occupancy in Cannon County.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Section 10 of Chapter 23 of the Private Acts of 2013, and any other acts amendatory thereto, is amended by deleting the section and substituting instead the following:

SECTION 10. The proceeds of the tax authorized by this act shall be deposited in the general fund of the county and the Cannon County Chamber of Commerce will receive annual funding from this tax not to exceed the amount of such tax collected in the Fiscal Year ended June 30, 2018. The remainder of the annual collections of the tax authorized by this act will remain in the general fund of the county to be appropriated for any lawful purpose by the Board of County Commissioners of Cannon County.

SECTION 2. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the county legislative body of Cannon County. Its approval or nonapproval shall be proclaimed by the presiding officer of the county legislative body to the secretary of state.

SECTION 3. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall take effect on the first day of the month following approval as provided in Section 2, the public welfare requiring it.