

SENATE BILL 1611

By Jackson

AN ACT to amend Tennessee Code Annotated, Section
41-22-116, relative to joint ventures.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 41-22-116(e), is amended by deleting the first sentence in the subsection and substituting instead the following:

The TRICOR board may develop joint ventures with private sector businesses, nonprofit businesses, and governmental entities upon such terms and conditions as the TRICOR board may deem to be in the best interest of the state.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.