

SENATE BILL 1626

By Stevens

AN ACT to amend Chapter 89 of the Private Acts of 1979; and any other acts amendatory thereto, relative to the mineral severance tax in Benton County.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 89 of the Private Acts of 1979, and any other acts amendatory thereto, is amended by adding the following new paragraph at the end of Section 4:

It is the duty of every operator liable for the collection and payment to the county of any tax imposed by this act to keep and preserve for a period of three (3) years all records necessary to determine the amount of tax due and payable to the county. The clerk or authorized tax collector has the right to inspect such records at all reasonable times.

SECTION 2. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of Benton County. Its approval or nonapproval shall be proclaimed by the presiding officer of such legislative body and certified to the secretary of state.

SECTION 3. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 2.