

SENATE BILL 1630

By Tate

AN ACT to amend Tennessee Code Annotated, Title 29,
Chapter 26, relative to healthcare liability action.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 29-26-101(a)(5), is amended by deleting the subdivision in its entirety and substituting instead the following:

"Passive investor" means an individual or entity that has an ownership interest of less than five percent (5%) in a licensee.

SECTION 2. This act shall take effect July 1, 2016, the public welfare requiring it, and shall apply to actions accrued on or after the effective date of this act.