

SENATE BILL 1672

By Green

AN ACT to amend Tennessee Code Annotated, Section 67-4-2006, relative to federal bonus depreciation for excise tax purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2006(b)(1)(H), is amended by deleting the subdivision.

SECTION 2. This act shall take effect July 1, 2018, the public welfare requiring it, and shall apply to all tax years beginning on or after July 1, 2018.