SENATE BILL 1743

By Swann

AN ACT to amend Tennessee Code Annotated, Title 12, Chapter 3, Part 6, relative to records retention for state contracts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-3-602(b), is amended by deleting "three (3) years" and substituting "five (5) years".

SECTION 2. Tennessee Code Annotated, Section 12-3-602(c), is amended by deleting "three (3) years" wherever it appears in the subsection and substituting "five (5) years".

SECTION 3. Tennessee Code Annotated, Section 12-3-602(c), is amended by deleting "July 1, 2013," and substituting "July 1, 2024,".

SECTION 4. This act takes effect on July 1, 2024, the public welfare requiring it, and applies to agreements for the procurement of goods and services for the use of state government entered into, amended, or renewed on or after that date.