

SENATE BILL 1766

By Ketron

AN ACT to amend Tennessee Code Annotated, Section 55-17-123, relative to motor vehicles.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-17-123(a), is amended by deleting the subsection in its entirety and by substituting instead the following:

(a) Leases, purchases, or sales of motor vehicles under subsections (c) and (d) and any other transactions permitted under this section are not prohibited by § 55-17-109 or § 55-17-114.

SECTION 2. Tennessee Code Annotated, Section 55-17-123(b), is amended by adding the following as a new, appropriately designated subdivision:

( ) "Eligible employee" includes:

(A) Each full-time employee, as defined in § 67-6-394(c), on a producer's payroll; and

(B) Each leased employee, as defined under § 414(n) of the Internal Revenue Code as such section exists as of April 23, 2013, of the producer who works onsite at one of the producer's facilities in this state;

SECTION 3. Tennessee Code Annotated, Section 55-17-123(c)(1), is amended by deleting subdivision (B) in its entirety and by redesignating existing subdivision (A) accordingly.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.