

SENATE BILL 1820

By Bailey

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4, Part 20 and Title 67, Chapter 4, Part 21, relative to tax credits for community development entities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109(k), is amended by deleting the language "community development financial institution" wherever it appears and substituting instead the language "community development financial institution or community development enterprise".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.