

SENATE BILL 1872

By Walley

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 3, relative to the Tennessee investment in
student achievement formula.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-105(b), is amended by deleting subdivision (3) and substituting instead the following:

(3) The weighted allocation for a student who:

(A) Resides in an LEA with a membership of between four thousand (4,000) and four thousand nine hundred ninety-nine (4,999) students, both inclusive, is one percent (1%);

(B) Resides in an LEA with a membership of between three thousand (3,000) and three thousand nine hundred ninety-nine (3,999) students, both inclusive, is two percent (2%);

(C) Resides in an LEA with a membership of between two thousand (2,000) and two thousand nine hundred ninety-nine (2,999) students, both inclusive, is three percent (3%);

(D) Resides in an LEA with a membership of between one thousand (1,000) and one thousand nine hundred ninety-nine (1,999) students, both inclusive, is four percent (4%); and

(E) Resides in a small district is five percent (5%);

SECTION 2. Tennessee Code Annotated, Section 49-3-104(18), is amended by deleting the language "one thousand (1,000) or fewer students" and substituting instead the language "fewer than one thousand (1,000) students".

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it, and applies to the Tennessee investment in student achievement formula for the 2024-2025 school year and each school year thereafter.