

SENATE BILL 1893

By Gresham

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 6, relative to sales tax exemptions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 6, Part 3, is amended by adding the following language as a new section:

There is exempt from the tax imposed by this chapter:

- (1) The sale of platinum, gold, or silver bullion, that is valued solely upon its precious metal content, whether in coin or ingot form;
- (2) The sale of numismatic coins that have a sales price of no more than ten thousand dollars (\$10,000); and
- (3) The sale of numismatic coins at a national, statewide, or multi-county numismatic trade show.

SECTION 2. This act shall take effect July 1, 2018, the public welfare requiring it.