

SENATE BILL 1908

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 71, Chapter 5 and Chapter 250 of the Public Acts of 2013, relative to the annual coverage assessment.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 71, Chapter 5, is amended by adding the following as a new part to be appropriately designated:

71-5-2801. This part shall be known and may be cited as the "Annual Coverage Assessment Act of 2014".

71-5-2802. As used in this part, unless the context otherwise requires, "annual coverage assessment" means the annual assessment imposed on covered hospitals as set forth in this part;

71-5-2803. There is imposed on each covered hospital licensed as of the effective date, an annual coverage assessment for fiscal year (FY) 2014-2015 as set forth in this part.

71-5-2804. The annual coverage assessment established for this part shall be four and fifty-two hundredths percent (4.52%) of a covered hospital's annual coverage assessment base.

SECTION 2. This act shall take effect on July 1, 2014, the public welfare requiring it.