

SENATE BILL 1926

By Harris

AN ACT to amend Tennessee Code Annotated, Title 3;
Title 4; Title 9 and Title 12, relative to state
contract evaluation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 3, Chapter 7, is amended by adding the following as a new section:

(a) As used in this section:

(1) "Services" means all services and agreements obligating the state, including services for highway and road improvements governed by title 54, and design and construction services governed by title 4, chapter 15; and

(2) "State governmental entity" means any agency, authority, board, commission, department, or office within the executive, legislative, or judicial branches of state government or any autonomous state agency, authority, board, commission, council, department, office, or institution of higher education.

(b) Any contract for services by or for a state governmental entity procured through competitive means in excess of one million dollars (\$1,000,000), and any price or cost adjustment or other amendment to the contract in excess of that amount, shall be reviewed and approved by the fiscal review committee, by majority vote, prior to entering into, renewing, or amending the contract.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to contracts entered into, renewed, or amended on or after such date.